

Resolution authorizing a grant agreement with the Greater Columbus Sports Commission to support the 2018 NCAA Women's Final Four basketball tournament on behalf of the Franklin County Board of Commissioners (Economic Development & Planning) (\$250,000.00)

WHEREAS, the Franklin County Board of Commissioners desires to assist the Greater Columbus Sports Commission (GCSC) to help support the 2018 NCAA Women's Final Four ("Final Four") to be held at Nationwide Arena in Franklin County on March 31st and April 1st 2018; and

WHEREAS, the Final Four will garner nationwide exposure and direct economic impact for the residents of Franklin County; and

WHEREAS, Nationwide Arena and Franklin County will be highlighted on the national stage as the Final Four is viewed by over 4.2 million fans per game; and

WHEREAS, Experience Columbus and GCSC project over \$18 million of direct participant spending because of the Final Four in the region, with an estimated 40,000 out-of-town visitors, an estimated sales and bed tax benefit of over \$750,000 going directly to Franklin County and its residents, and 31,000 equivalent room nights for the region's hoteliers; and

WHEREAS, Franklin County working with its partners Columbus 2020, Experience Columbus, and other central Ohio counties, municipalities and organizations will seize upon this opportunity to promote central Ohio and Franklin County as an excellent location for new business; and

WHEREAS, the residents of Franklin County will have the opportunity to attend the Final Four; and

WHEREAS, the amount of this grant agreement is \$250,000 and shall commence on January 1, 2014 and terminate December 31st, 2018, now therefore;

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BE IT RESOLVED BY THE BOARD OF COMMISSIONERS,
FRANKLIN COUNTY, OHIO, OF ALL MEMBERS THEREOF
CONCURRING:

1. That the attached purchase order, which is individually described on the accompanying Purchase Order Proof List and the attached agreement between GCSC and the Franklin County Board of Commissioners for the period of January 1, 2014 to December 31, 2018, are hereby approved.